PRESS RELEASE

FOR IMMEDIATE RELEASE

SUNVIEW FORGES COLLABORATION WITH RAFA KSE DEVELOPMENT SDN BHD

Petaling Jaya, 18 April 2024 – Sunview Group Berhad ("Sunview" or the "Group"), a prominent renewable energy player principally involved in the engineering, procurement, construction and commissioning ("EPCC") and related activities, today announced that its wholly-owned subsidiary, Fabulous Sunview Sdn Bhd ("Fabulous Sunview") has entered into a collaboration agreement with Rafa KSE Development Sdn Bhd ("RKDSB"), project owner for the construction of houses in Kawasan Federal Land Development Authority ("FELDA") for the programme "Projek Perumahan Tanah Berkelompok FELDA".

Under the agreement, on top of being the designated EPCC provider of solar photovoltaic ("PV") systems, Fabulous Sunview will also provide advisory services for the construction of roofing for the installation of the solar PV systems. RKDSB shall bundle the projects together with the solar PV systems of Fabulous Sunview to the purchasers, for the mutual benefit of both parties.

Sunview Group Berhad's chief business development officer Vincent Ng said, "Our partnership with RKDSB signifies a significant stride towards enhancing solar energy solutions for residential properties. By leveraging on RKDSB's extensive network and expertise in property development, this collaboration enables us to tap into RKDSB's well-established distribution channels and strong local presence, ensuring that our solar energy solutions are readily available and accessible to homeowners across various regions. This not only leads to long-term cost savings for homeowners but also allows them to make a positive environmental impact."

"This partnership aims to provide solar PV systems for about 5,400 houses, leading to a reduction of around 5.4 million kilograms of carbon dioxide emissions. This objective aligns with recent government incentives such as the Net Energy Metering (NEM) scheme and the introduction of the Solar for rakyat incentive scheme (SolaRIS). By integrating solar PV systems into residential properties, we are paving the way for a new generation of houses that are not only environmentally friendly but also economically beneficial for homeowners. Through our collective expertise and resources, we aim to drive innovation, promote renewable energy adoption, and contribute to a cleaner and more sustainable future for generations to come. This collaboration is further bolstered by the Malaysian government's initiatives in promoting the adoption of renewable energy, targeting a renewable energy goal of 70% by 2050 and ultimately achieving net zero emissions in the future," he added.

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RKDSB's Executive Director, Farhan Abdul Razak said, "We are thrilled to collaborate with Sunview in empowering sustainability for FELDA houses. This partnership represents a significant opportunity to expand the presence of renewable energy in the Malaysian residential space. By working together, we aim to not only provide quality housing but also integrate solar energy solutions that will benefit homeowners and contribute to a cleaner environment, marking a positive step towards a more sustainable future for all."

From left to right:

1. Ms. Emily Lee, Legal Advisor of Sunview
2. Mr. Vincent Ng, Executive Director/Chief Business Development Officer of Sunview
3. Mr. Farhan Abdul Razak, Executive Director of RKDSB
4. Mr. Lee Lai Huat, Director of Rafa Home (M) Sdn Bhd and Rafa Home (M) Sdn Bhd is the sole shareholder of RKDSB

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About Sunview Group Berhad ("Sunview" or the "Group")

Sunview stands as an investment holding company with a strategic focus on sustainable ecosystems through its subsidiaries. As Sunview endeavours to ascend as the leading renewable energy provider, it will further diversify to various clean energy power other than solar. This complements its role in the vertical integration of the solar energy supply chain. The committed workforce at Sunview is geared towards delivering comprehensive solutions in renewable energy, spanning the entire supply chain, from upstream as an aluminium solar mounting manufacturer to midstream activities like engineering, procurement, construction, and commissioning (EPCC) of solar infrastructure, and downstream responsibilities as solar asset owner. Through its 360° sustainability solutions, Sunview is committed to make sustainable energy accessible to all, supporting customers on their environmentally conscious journey.

Sunview is duly registered under the Sustainable Energy Development Authority Malaysia as a solar service provider and solar PV investor. Furthermore, it holds certification as a contractor of Tenaga Nasional Berhad, an electrical contractor, and an energy service company under Suruhanjaya Tenaga. Additionally, it is recognised as a G7 contractor by the Industry Development Board.

For more information, please visit https://sunview.com.my/.

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